

# Analyst Upgrades & Downgrades

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## SHOWING LAST 200 ACTIONS

See [The Ratings Game](#) for highlights

| DATE      | SYMBOL               | COMPANY                                | CATEGORY              | ANALYST FIRM      |
|-----------|----------------------|----------------------------------------|-----------------------|-------------------|
| 7/28/2025 | <a href="#">ABNB</a> | <a href="#">Airbnb</a>                 | Maintains             | UBS               |
| 7/28/2025 | <a href="#">ACM</a>  | <a href="#">AECOM</a>                  | Maintains             | Citigroup         |
| 7/28/2025 | <a href="#">AGIO</a> | <a href="#">Agius Pharmaceuticals</a>  | Maintains             | Scotiabank        |
| 7/28/2025 | <a href="#">AIRE</a> | <a href="#">ReAlpha Tech</a>           | Downgrades            | Maxim Group       |
| 7/28/2025 | <a href="#">AMAT</a> | <a href="#">Applied Mat</a>            | Maintains             | Barclays          |
| 7/28/2025 | <a href="#">AMBP</a> | <a href="#">Ardagh Metal Packaging</a> | Maintains             | Wells Fargo       |
| 7/28/2025 | <a href="#">AMD</a>  | <a href="#">Advanced Micro Devices</a> | Maintains             | UBS               |
| 7/28/2025 | <a href="#">AMSF</a> | <a href="#">AMERISAFE</a>              | Maintains             | Truist Securities |
| 7/28/2025 | <a href="#">AMTB</a> | <a href="#">Amerant Bancorp</a>        | Maintains             | Piper Sandler     |
| 7/28/2025 | <a href="#">AMX</a>  | <a href="#">America Movil</a>          | Maintains             | UBS               |
| 7/28/2025 | <a href="#">AMZN</a> | <a href="#">Amazon.com</a>             | Maintains             | UBS               |
| 7/28/2025 | <a href="#">AN</a>   | <a href="#">AutoNation</a>             | Maintains             | Wells Fargo       |
| 7/28/2025 | <a href="#">AON</a>  | <a href="#">Aon</a>                    | Maintains             | Piper Sandler     |
| 7/28/2025 | <a href="#">AOS</a>  | <a href="#">A.O. Smith</a>             | Maintains             | UBS               |
| 7/28/2025 | <a href="#">AOS</a>  | <a href="#">A.O. Smith</a>             | Maintains             | Oppenheimer       |
| 7/28/2025 | <a href="#">ARES</a> | <a href="#">Ares Management</a>        | Initiates Coverage On | Raymond James     |
| 7/28/2025 | <a href="#">ASB</a>  | <a href="#">Associated Banc</a>        | Maintains             | Truist Securities |
| 7/28/2025 | <a href="#">ASB</a>  | <a href="#">Associated Banc</a>        | Maintains             | Barclays          |
| 7/28/2025 | <a href="#">ATAI</a> | <a href="#">ATAI Life Sciences</a>     | Maintains             | Canaccord Genuity |
| 7/28/2025 | <a href="#">BAH</a>  | <a href="#">Booz Allen Hamilton</a>    | Maintains             | UBS               |
| 7/28/2025 | <a href="#">BAH</a>  | <a href="#">Booz Allen Hamilton</a>    | Maintains             | JP Morgan         |

| DATE      | SYMBOL               | COMPANY                                       | CATEGORY   | ANALYST FIRM            |
|-----------|----------------------|-----------------------------------------------|------------|-------------------------|
| 7/28/2025 | <a href="#">BAM</a>  | <a href="#">Brookfield Asset Mgmt</a>         | Maintains  | TD Securities           |
| 7/28/2025 | <a href="#">BC</a>   | <a href="#">Brunswick</a>                     | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">BHRB</a> | <a href="#">Burke &amp; Herbert Financial</a> | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">BHRB</a> | <a href="#">Burke &amp; Herbert Financial</a> | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">BILI</a> | <a href="#">Bilibili</a>                      | Downgrades | JP Morgan               |
| 7/28/2025 | <a href="#">BKNG</a> | <a href="#">Booking Holdings</a>              | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">BKU</a>  | <a href="#">BankUnited</a>                    | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">BOKF</a> | <a href="#">BOK Financial</a>                 | Maintains  | Wells Fargo             |
| 7/28/2025 | <a href="#">BOOT</a> | <a href="#">Boot Barn Holdings</a>            | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">BWB</a>  | <a href="#">Bridgewater Bancshares</a>        | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">BX</a>   | <a href="#">Blackstone</a>                    | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">BYD</a>  | <a href="#">Boyd Gaming</a>                   | Maintains  | Macquarie               |
| 7/28/2025 | <a href="#">CADE</a> | <a href="#">Cadence Bank</a>                  | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">CADE</a> | <a href="#">Cadence Bank</a>                  | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">CADE</a> | <a href="#">Cadence Bank</a>                  | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">CADE</a> | <a href="#">Cadence Bank</a>                  | Maintains  | Stephens & Co.          |
| 7/28/2025 | <a href="#">CB</a>   | <a href="#">Chubb</a>                         | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">CDNS</a> | <a href="#">Cadence Design Systems</a>        | Maintains  | Baird                   |
| 7/28/2025 | <a href="#">CEG</a>  | <a href="#">Constellation Energy</a>          | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">CELC</a> | <a href="#">Celcuity</a>                      | Maintains  | Leerink Partners        |
| 7/28/2025 | <a href="#">CELC</a> | <a href="#">Celcuity</a>                      | Maintains  | HC Wainwright & Co.     |
| 7/28/2025 | <a href="#">CHDN</a> | <a href="#">Churchill Downs</a>               | Maintains  | Macquarie               |
| 7/28/2025 | <a href="#">CHEF</a> | <a href="#">The Chefs' Warehouse</a>          | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">CHTR</a> | <a href="#">Charter Communications</a>        | Maintains  | UBS                     |

| DATE      | SYMBOL               | COMPANY                                 | CATEGORY              | ANALYST FIRM            |
|-----------|----------------------|-----------------------------------------|-----------------------|-------------------------|
| 7/28/2025 | <a href="#">CHTR</a> | <a href="#">Charter Communications</a>  | Maintains             | RBC Capital             |
| 7/28/2025 | <a href="#">CHTR</a> | <a href="#">Charter Communications</a>  | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">CLSK</a> | <a href="#">Cleanspark</a>              | Initiates Coverage On | Ladenburg Thalmann      |
| 7/28/2025 | <a href="#">CNC</a>  | <a href="#">Centene</a>                 | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">CNC</a>  | <a href="#">Centene</a>                 | Maintains             | Truist Securities       |
| 7/28/2025 | <a href="#">CNC</a>  | <a href="#">Centene</a>                 | Maintains             | Oppenheimer             |
| 7/28/2025 | <a href="#">COF</a>  | <a href="#">Capital One Finl</a>        | Maintains             | Truist Securities       |
| 7/28/2025 | <a href="#">COLB</a> | <a href="#">Columbia Banking System</a> | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">COLB</a> | <a href="#">Columbia Banking System</a> | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">COLB</a> | <a href="#">Columbia Banking System</a> | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">CRI</a>  | <a href="#">Carter's</a>                | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">CROX</a> | <a href="#">Crocs</a>                   | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">CTSH</a> | <a href="#">Cognizant Tech Solns</a>    | Maintains             | JP Morgan               |
| 7/28/2025 | <a href="#">CUBI</a> | <a href="#">Customers Bancorp</a>       | Maintains             | DA Davidson             |
| 7/28/2025 | <a href="#">CUBI</a> | <a href="#">Customers Bancorp</a>       | Maintains             | B. Riley Securities     |
| 7/28/2025 | <a href="#">CUBI</a> | <a href="#">Customers Bancorp</a>       | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">CVBF</a> | <a href="#">CVB Financial</a>           | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">DAR</a>  | <a href="#">Darling Ingredients</a>     | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">DLR</a>  | <a href="#">Digital Realty Trust</a>    | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">DOV</a>  | <a href="#">Dover</a>                   | Maintains             | JP Morgan               |
| 7/28/2025 | <a href="#">ENSG</a> | <a href="#">Ensign Group</a>            | Maintains             | Truist Securities       |
| 7/28/2025 | <a href="#">ENSG</a> | <a href="#">Ensign Group</a>            | Maintains             | Stephens & Co.          |
| 7/28/2025 | <a href="#">ETSY</a> | <a href="#">Etsy</a>                    | Maintains             | Canaccord Genuity       |
| 7/28/2025 | <a href="#">EXPE</a> | <a href="#">Expedia Group</a>           | Maintains             | UBS                     |

| DATE      | SYMBOL                | COMPANY                                   | CATEGORY   | ANALYST FIRM            |
|-----------|-----------------------|-------------------------------------------|------------|-------------------------|
| 7/28/2025 | <a href="#">FAF</a>   | <a href="#">First American Financial</a>  | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">FCNCA</a> | <a href="#">First Citizens BancShares</a> | Downgrades | Piper Sandler           |
| 7/28/2025 | <a href="#">FFBC</a>  | <a href="#">First Financial Bancorp</a>   | Maintains  | RBC Capital             |
| 7/28/2025 | <a href="#">FI</a>    | <a href="#">Fiserv</a>                    | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">FIX</a>   | <a href="#">Comfort Systems USA</a>       | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">FLR</a>   | <a href="#">Fluor</a>                     | Maintains  | Citigroup               |
| 7/28/2025 | <a href="#">FMBH</a>  | <a href="#">First Mid Bancshares</a>      | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">FNKO</a>  | <a href="#">Funko</a>                     | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">FRME</a>  | <a href="#">First Merchants</a>           | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">FSBC</a>  | <a href="#">Five Star</a>                 | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">FTNT</a>  | <a href="#">Fortinet</a>                  | Maintains  | Wells Fargo             |
| 7/28/2025 | <a href="#">GBCI</a>  | <a href="#">Glacier Bancorp</a>           | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">GFS</a>   | <a href="#">GLOBALFOUNDRIES</a>           | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">GL</a>    | <a href="#">Globe Life</a>                | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">GLPI</a>  | <a href="#">Gaming and Leisure Props</a>  | Maintains  | Macquarie               |
| 7/28/2025 | <a href="#">GLPI</a>  | <a href="#">Gaming and Leisure Props</a>  | Maintains  | RBC Capital             |
| 7/28/2025 | <a href="#">GNTX</a>  | <a href="#">Gentex</a>                    | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">GNTX</a>  | <a href="#">Gentex</a>                    | Maintains  | B. Riley Securities     |
| 7/28/2025 | <a href="#">GNTX</a>  | <a href="#">Gentex</a>                    | Maintains  | Baird                   |
| 7/28/2025 | <a href="#">GSHD</a>  | <a href="#">Goosehead Insurance</a>       | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">HBNC</a>  | <a href="#">Horizon Bancorp</a>           | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">HCA</a>   | <a href="#">HCA Healthcare</a>            | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">HCA</a>   | <a href="#">HCA Healthcare</a>            | Maintains  | RBC Capital             |
| 7/28/2025 | <a href="#">HCA</a>   | <a href="#">HCA Healthcare</a>            | Maintains  | Morgan Stanley          |

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|-----------|----------------------|-----------------------------------------|------------|-------------------------|
| 7/28/2025 | <a href="#">HON</a>  | <a href="#">Honeywell Intl</a>          | Maintains  | Morgan Stanley          |
| 7/28/2025 | <a href="#">HTLD</a> | <a href="#">Heartland Express</a>       | Maintains  | Baird                   |
| 7/28/2025 | <a href="#">HXL</a>  | <a href="#">Hexcel</a>                  | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">HXL</a>  | <a href="#">Hexcel</a>                  | Maintains  | RBC Capital             |
| 7/28/2025 | <a href="#">IMVT</a> | <a href="#">Immunovant</a>              | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">INBK</a> | <a href="#">First Internet</a>          | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">INBK</a> | <a href="#">First Internet</a>          | Reiterates | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">INTU</a> | <a href="#">Intuit</a>                  | Maintains  | Oppenheimer             |
| 7/28/2025 | <a href="#">J</a>    | <a href="#">Jacobs Solutions</a>        | Maintains  | Citigroup               |
| 7/28/2025 | <a href="#">JHX</a>  | <a href="#">James Hardie Industries</a> | Upgrades   | Macquarie               |
| 7/28/2025 | <a href="#">KALU</a> | <a href="#">Kaiser Aluminum</a>         | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">KDP</a>  | <a href="#">Keurig Dr Pepper</a>        | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">KEY</a>  | <a href="#">KeyCorp</a>                 | Maintains  | Truist Securities       |
| 7/28/2025 | <a href="#">KLAC</a> | <a href="#">KLA</a>                     | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">KLC</a>  | <a href="#">KinderCare Learning</a>     | Maintains  | Morgan Stanley          |
| 7/28/2025 | <a href="#">KMI</a>  | <a href="#">Kinder Morgan</a>           | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">KNSL</a> | <a href="#">Kinsale Cap Gr</a>          | Maintains  | Compass Point           |
| 7/28/2025 | <a href="#">KNSL</a> | <a href="#">Kinsale Cap Gr</a>          | Maintains  | Truist Securities       |
| 7/28/2025 | <a href="#">KNSL</a> | <a href="#">Kinsale Cap Gr</a>          | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">LBRT</a> | <a href="#">Liberty Energy</a>          | Maintains  | Stifel                  |
| 7/28/2025 | <a href="#">LEA</a>  | <a href="#">Lear</a>                    | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">LIF</a>  | <a href="#">Life360</a>                 | Maintains  | Canaccord Genuity       |
| 7/28/2025 | <a href="#">LII</a>  | <a href="#">Lennox Intl</a>             | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">LKFN</a> | <a href="#">Lakeland Financial</a>      | Reiterates | Keefe, Bruyette & Woods |

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|-----------|----------------------|-------------------------------------------|-----------------------|-------------------------|
| 7/28/2025 | <a href="#">LRCX</a> | <a href="#">Lam Research</a>              | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">LSPD</a> | <a href="#">Lightspeed Commerce</a>       | Maintains             | Scotiabank              |
| 7/28/2025 | <a href="#">MELI</a> | <a href="#">MercadoLibre</a>              | Initiates Coverage On | Scotiabank              |
| 7/28/2025 | <a href="#">MHK</a>  | <a href="#">Mohawk Industries</a>         | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">MHK</a>  | <a href="#">Mohawk Industries</a>         | Maintains             | RBC Capital             |
| 7/28/2025 | <a href="#">MLM</a>  | <a href="#">Martin Marietta Materials</a> | Maintains             | Morgan Stanley          |
| 7/28/2025 | <a href="#">MSFT</a> | <a href="#">Microsoft</a>                 | Maintains             | Raymond James           |
| 7/28/2025 | <a href="#">MSFT</a> | <a href="#">Microsoft</a>                 | Maintains             | Stifel                  |
| 7/28/2025 | <a href="#">MTD</a>  | <a href="#">Mettler-Toledo Intl</a>       | Maintains             | Baird                   |
| 7/28/2025 | <a href="#">MTH</a>  | <a href="#">Meritage Homes</a>            | Maintains             | JP Morgan               |
| 7/28/2025 | <a href="#">MTH</a>  | <a href="#">Meritage Homes</a>            | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">MTX</a>  | <a href="#">Minerals Technologies</a>     | Maintains             | Truist Securities       |
| 7/28/2025 | <a href="#">MTZ</a>  | <a href="#">MasTec</a>                    | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">NEM</a>  | <a href="#">Newmont</a>                   | Maintains             | Scotiabank              |
| 7/28/2025 | <a href="#">NEM</a>  | <a href="#">Newmont</a>                   | Maintains             | Raymond James           |
| 7/28/2025 | <a href="#">NICE</a> | <a href="#">NICE</a>                      | Assumes               | DA Davidson             |
| 7/28/2025 | <a href="#">NPB</a>  | <a href="#">Northpointe Bancshares</a>    | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">NTES</a> | <a href="#">NetEase</a>                   | Maintains             | JP Morgan               |
| 7/28/2025 | <a href="#">OBK</a>  | <a href="#">Origin Bancorp</a>            | Maintains             | DA Davidson             |
| 7/28/2025 | <a href="#">OBK</a>  | <a href="#">Origin Bancorp</a>            | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">OPBK</a> | <a href="#">OP Bancorp</a>                | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">OTIS</a> | <a href="#">Otis Worldwide</a>            | Maintains             | RBC Capital             |
| 7/28/2025 | <a href="#">OWL</a>  | <a href="#">Blue Owl Capital</a>          | Initiates Coverage On | Raymond James           |
| 7/28/2025 | <a href="#">PARA</a> | <a href="#">Paramount Glb</a>             | Downgrades            | Seaport Global          |

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|-----------|----------------------|----------------------------------------|-----------------------|-------------------------|
| 7/28/2025 | <a href="#">PCB</a>  | <a href="#">PCB Bancorp</a>            | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">PCOR</a> | <a href="#">Procore Technologies</a>   | Maintains             | Baird                   |
| 7/28/2025 | <a href="#">PFS</a>  | <a href="#">Provident Finl Servs</a>   | Maintains             | DA Davidson             |
| 7/28/2025 | <a href="#">PNFP</a> | <a href="#">Pinnacle Finl Partners</a> | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">PSX</a>  | <a href="#">Phillips 66</a>            | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">PSX</a>  | <a href="#">Phillips 66</a>            | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">PTCT</a> | <a href="#">PTC Therapeutics</a>       | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">PWR</a>  | <a href="#">Quanta Services</a>        | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">QCRH</a> | <a href="#">QCR Hldgs</a>              | Maintains             | Piper Sandler           |
| 7/28/2025 | <a href="#">R</a>    | <a href="#">Ryder System</a>           | Maintains             | Baird                   |
| 7/28/2025 | <a href="#">R</a>    | <a href="#">Ryder System</a>           | Maintains             | Morgan Stanley          |
| 7/28/2025 | <a href="#">RDDT</a> | <a href="#">Reddit</a>                 | Maintains             | Raymond James           |
| 7/28/2025 | <a href="#">RNR</a>  | <a href="#">RenaissanceRe Holdings</a> | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">RNR</a>  | <a href="#">RenaissanceRe Holdings</a> | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">RPID</a> | <a href="#">Rapid Micro Biosystems</a> | Initiates Coverage On | Lake Street             |
| 7/28/2025 | <a href="#">RPM</a>  | <a href="#">RPM International</a>      | Maintains             | RBC Capital             |
| 7/28/2025 | <a href="#">RPM</a>  | <a href="#">RPM International</a>      | Maintains             | Morgan Stanley          |
| 7/28/2025 | <a href="#">RRC</a>  | <a href="#">Range Resources</a>        | Maintains             | UBS                     |
| 7/28/2025 | <a href="#">SAIA</a> | <a href="#">Saia</a>                   | Maintains             | Citigroup               |
| 7/28/2025 | <a href="#">SAIA</a> | <a href="#">Saia</a>                   | Maintains             | JP Morgan               |
| 7/28/2025 | <a href="#">SAIA</a> | <a href="#">Saia</a>                   | Maintains             | Wells Fargo             |
| 7/28/2025 | <a href="#">SAIA</a> | <a href="#">Saia</a>                   | Maintains             | Barclays                |
| 7/28/2025 | <a href="#">SBSI</a> | <a href="#">Southside Bancshares</a>   | Maintains             | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">SHOO</a> | <a href="#">Steven Madden</a>          | Maintains             | UBS                     |

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|-----------|----------------------|-------------------------------------------|------------|-------------------------|
| 7/28/2025 | <a href="#">SHOP</a> | <a href="#">Shopify</a>                   | Maintains  | Scotiabank              |
| 7/28/2025 | <a href="#">SHOP</a> | <a href="#">Shopify</a>                   | Maintains  | Oppenheimer             |
| 7/28/2025 | <a href="#">SIGI</a> | <a href="#">Selective Insurance Gr</a>    | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">SN</a>   | <a href="#">SharkNinja</a>                | Maintains  | Oppenheimer             |
| 7/28/2025 | <a href="#">SNV</a>  | <a href="#">Synovus Financial</a>         | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">SQM</a>  | <a href="#">Sociedad Quimica Y Minera</a> | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">SRCE</a> | <a href="#">1st Source</a>                | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">SRCE</a> | <a href="#">1st Source</a>                | Reiterates | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">SSB</a>  | <a href="#">SouthState</a>                | Maintains  | Citigroup               |
| 7/28/2025 | <a href="#">SSB</a>  | <a href="#">SouthState</a>                | Maintains  | DA Davidson             |
| 7/28/2025 | <a href="#">SSB</a>  | <a href="#">SouthState</a>                | Maintains  | Barclays                |
| 7/28/2025 | <a href="#">STC</a>  | <a href="#">Stewart Information Servs</a> | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">STEL</a> | <a href="#">Stellar Bancorp</a>           | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">SY Y</a> | <a href="#">Sysco</a>                     | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">TCBK</a> | <a href="#">TriCo Bancshares</a>          | Maintains  | Piper Sandler           |
| 7/28/2025 | <a href="#">TCBX</a> | <a href="#">Third Coast Bancshares</a>    | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">THRM</a> | <a href="#">Gentherm</a>                  | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">TNET</a> | <a href="#">Trinet Group</a>              | Maintains  | JP Morgan               |
| 7/28/2025 | <a href="#">TRIP</a> | <a href="#">Tripadvisor</a>               | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">TXT</a>  | <a href="#">Textron</a>                   | Upgrades   | UBS                     |
| 7/28/2025 | <a href="#">UCB</a>  | <a href="#">United Community Banks</a>    | Maintains  | Keefe, Bruyette & Woods |
| 7/28/2025 | <a href="#">URI</a>  | <a href="#">United Rentals</a>            | Maintains  | Morgan Stanley          |
| 7/28/2025 | <a href="#">USFD</a> | <a href="#">US Foods Hldg</a>             | Maintains  | UBS                     |
| 7/28/2025 | <a href="#">VLO</a>  | <a href="#">Valero Energy</a>             | Maintains  | Piper Sandler           |

| DATE      | SYMBOL               | COMPANY                                | CATEGORY              | ANALYST FIRM      |
|-----------|----------------------|----------------------------------------|-----------------------|-------------------|
| 7/28/2025 | <a href="#">VMC</a>  | <a href="#">Vulcan Materials</a>       | Maintains             | Morgan Stanley    |
| 7/28/2025 | <a href="#">VRT</a>  | <a href="#">Vertiv Holdings</a>        | Initiates Coverage On | William Blair     |
| 7/28/2025 | <a href="#">W</a>    | <a href="#">Wayfair</a>                | Maintains             | Canaccord Genuity |
| 7/28/2025 | <a href="#">WAB</a>  | <a href="#">Westinghouse Air Brake</a> | Maintains             | Morgan Stanley    |
| 7/28/2025 | <a href="#">WCN</a>  | <a href="#">Waste Connections</a>      | Maintains             | Citigroup         |
| 7/28/2025 | <a href="#">WEN</a>  | <a href="#">Wendy's</a>                | Maintains             | Citigroup         |
| 7/28/2025 | <a href="#">WEX</a>  | <a href="#">WEX</a>                    | Maintains             | Barclays          |
| 7/28/2025 | <a href="#">WSFS</a> | <a href="#">WSFS Financial</a>         | Maintains             | DA Davidson       |
| 7/28/2025 | <a href="#">WTBA</a> | <a href="#">West Bancorp</a>           | Maintains             | Piper Sandler     |
| 7/28/2025 | <a href="#">WWW</a>  | <a href="#">Wolverine World Wide</a>   | Maintains             | UBS               |
| 7/28/2025 | <a href="#">WY</a>   | <a href="#">Weyerhaeuser</a>           | Maintains             | Truist Securities |